

4.—Current and Capital Account Transactions between Canada and the United States 1951-56

(Millions of dollars)

Item	1951	1952	1953	1954	1955	1956 ^p
A. CURRENT RECEIPTS—						
Merchandise exports (adjusted).....	2,326	2,346	2,458	2,355	2,598	2,850
Net exports of non-monetary gold.....	150	150	144	155	155	150
Travel expenditure.....	258	257	282	283	303	308
Interest and dividends.....	57	85	101	69	78	75
Freight and shipping.....	164	174	164	169	203	220
All other current receipts.....	223	262	294	275	363	395
TOTALS, CURRENT RECEIPTS.....	3,178	3,274	3,443	3,306	3,700	3,998
B. CURRENT PAYMENTS—						
Merchandise imports (adjusted).....	2,842	2,817	3,046	2,800	3,283	4,023
Travel expenditure.....	246	294	307	320	363	391
Interest and dividends.....	382	344	334	345	388	433
Freight and shipping.....	276	302	296	261	287	350
All other current payments.....	383	366	364	387	414	441
TOTALS, CURRENT PAYMENTS.....	4,129	4,123	4,347	4,113	4,735	5,638
C. CURRENT ACCOUNT BALANCE.....	-951	-849	-904	-807	-1,035	-1,640
D. CAPITAL ACCOUNT—						
Direct Investment—						
Direct investment in Canada.....	+270	+319	+346	+288	+306	+409
Direct investment abroad.....	-4	-42	-33	-46	-56	-77
Canadian Securities—						
Trade in outstanding issues.....	+20	-104	-80	—	-67	+41
New issues.....	+404	+315	+322	+299	+127	+616
Retirements.....	-159	-75	-132	-184	-169	-133
Foreign security transactions.....	+17	+4	+3	+4	+25	+11
Change in Canadian dollar holdings of foreigners.....	-53	-37	-1	+19	+66	-49
Change in official holdings of gold and foreign exchange (increase, minus).....	-39	-80	+42	-121	+42	-34
Other capital movements ¹	+59	-458	-223	+18	+161	+152
E. NET CAPITAL MOVEMENT.....	+515	-158	+244	+277	+425	+936
F. BALANCE SETTLED BY EXCHANGE TRANSFERS.....	+436	+1,007	+660	+530	+610	+704
TOTALS, FINANCING OF CURRENT ACCOUNT BALANCE.....	+951	+849	+904	+807	+1,035	+1,640

¹ Includes unrecorded capital movements, and errors and omissions.

5.—Current Account Transactions between Canada and the United Kingdom 1951-56

(Millions of dollars)

Item	1951	1952	1953	1954	1955	1956 ^p
A. CURRENT RECEIPTS—						
Merchandise exports (adjusted).....	636	727	656	660	772	818
Travel expenditure.....	8	10	12	13	13	14
Interest and dividends.....	30	29	28	35	41	20
Freight and shipping.....	91	105	79	73	97	98
All other current receipts.....	56	54	55	55	59	64
TOTALS, CURRENT RECEIPTS.....	821	925	830	836	982	1,014
B. CURRENT PAYMENTS—						
Merchandise imports (adjusted).....	417	350	463	391	406	493
Travel expenditure.....	20	27	31	35	40	46
Interest and dividends.....	57	56	57	62	75	72
Freight and shipping.....	43	42	42	39	49	58
All other current payments.....	61	62	104	80	82	91
TOTALS, CURRENT PAYMENTS.....	598	537	697	607	652	760
C. CURRENT ACCOUNT BALANCE.....	+223	+388	+133	+229	+330	+254